

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2008

(Rs. In Lakhs)

Particulars	3 months ended 31/12/2008	Corresponding 3 months ended 31/12/2007	Year to Date figures for current period ended 31/12/2008	Year to Date figures for previous period ended 31/12/2007	Year to Date figures for the previous year ended 31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	20,099	22,271	89,880	71,384	90,720
(b) Other Operating Income	540	240	1,816	689	1,015
Total Income	20,639	22,511	91,696	72,073	91,735
2 Expenditure					
a. (Increase) / Decrease in stock in trade and work in progress	1,520	(63)	(3,384)	(679)	(840)
b. Consumption of Raw / Packing Materials	9,978	11,424	49,781	39,488	49,713
c. Purchase of traded goods	2,435	2,817	13,514	6,244	9,001
d. Employees cost	1,843	2,098	6,746	6,046	8,172
e. Depreciation	443	348	1,148	1,002	1,360
f. Other expenditure	4,198	4,028	13,873	11,276	14,901
g. Total	20,417	20,652	81,678	63,377	82,307
3 Profit before Interest & Exceptional Items (1-2)	222	1,859	10,018	8,696	9,428
4 Interest	79	58	124	102	128
5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	143	1,801	9,894	8,594	9,300
6 Tax expense	102	701	3,578	3,098	3,363
7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	41	1,100	6,316	5,496	5,937
8 Net Profit (+)/ Loss(-) for the period	41	1,100	6,316	5,496	5,937
9 Paid-up equity share capital (Face Value Rs 10 per share)	2,819	2,819	2,819	2,819	2,819
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					31,149
11 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.15	3.90	22.41	19.50	21.06
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.15	3.90	22.41	19.50	21.06
12 Public shareholding					
- Number of Shares	8,123,906	13,337,128	8,123,906	13,337,128	13,337,128
- Percentage of Shareholding	28.8%	47.3%	28.8%	47.3%	47.3%

- The above results for the quarter and nine months ended December 31, 2008 have been reviewed by the Audit Committee at its meeting on January 19, 2009 and thereafter approved by the Board of Directors at its meeting held on January 19, 2009.
- Economic slowdown and steep fall in prices since September 08 affected sales and profitability of some of the segments
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the required information can not be exhibited.
- Provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 2 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and nine months ended December 31, 2008 have been subjected to "Limited Review" by the auditors.

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On behalf of the Board of Directors

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 31/12/2008	Corresponding 3 months ended 31/12/2007	Year to Date figures for current period ended 31/12/2008	Year to Date figures for previous period ended 31/12/2007	Year to Date figures for the previous year ended 31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a. Agricultural Solution	4,923	5,325	32,768	22,101	24,462
b. Performance Products	10,870	11,957	41,432	35,095	47,446
c. Plastics	3,253	3,841	11,809	10,960	14,632
d. Chemicals	744	850	2,935	2,459	3,193
e. Others	309	298	936	769	987
Total	20,099	22,271	89,880	71,384	90,720
Less: Inter - segment revenue	-	-	-	-	-
Net Sales/ Income From Operations	20,099	22,271	89,880	71,384	90,720
2. Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Solution	210	746	6,642	5,655	5,637
b. Performance Products	(9)	1,000	3,096	3,456	4,519
c. Plastics	(115)	297	375	897	1,002
d. Chemicals	475	440	1,378	1,045	1,374
e. Others	15	11	66	40	58
Total	576	2,494	11,557	11,093	12,590
Less : (i) Interest	79	58	124	102	128
(ii) Other un-allocable expenditure net off un-allocable other operating income	354	635	1,539	2,397	3,162
Total Profit Before Tax	143	1,801	9,894	8,594	9,300
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Solution	2,995	2,183	2,995	2,183	3,080
b. Performance Products	28,249	24,985	28,249	24,985	23,462
c. Plastics	4,838	3,699	4,838	3,699	3,489
d. Chemicals	1,402	1,708	1,402	1,708	719
e. Others	630	-	630	-	-
f. Unallocated	2,170	3,263	2,170	3,263	3,218
Total	40,284	35,838	40,284	35,838	33,968

- Of the above segments, Agricultural Solutions is seasonal in nature.
- Agricultural Solution includes agrochemicals
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Plastics includes expandable polystyrene and engineering plastics
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries